

## EYESKA YES

Eyeska is a community-driven project that offers an open-source and integrated suite of solutions that is anchored on decentralized blockchain technology to keep transactions secure, instantaneous, and inexpensive. With its focus on processing speed and scalability, Eyeska's own blockchain technology, Eyeska "O" Block, is able to process more than 1 million transactions per second, eclipsing those of popular cryptocurrencies and even mainstream payment networks such as VISA—and is able to scale hardware horizontally and direct network infrastructure to resolve congestion before it happens.

A community-driven ecosystem, Eyeska believes that users are the decision makers who determine the future of the ecosystem. And because it does, Eyeska aims to create and share wealth with its community through the **Eyeska Token (YES)**.

The YES is the standardized utility token within the Eyeska ecosystem and is one of the newest cryptocurrencies in the market. With the YES, community members can pay for products and services, withdraw, deposit, and transfer funds, or make exchanges for other currencies on several different platforms.

### YES FEATURES

**The YES is a hyperdeflationary token.**

#### **Hyperdeflation**

In cryptocurrency, a hyperdeflationary token has a value that is set to drastically increase within a short period of time.<sup>1</sup>

Eyeska's hyperdeflationary model for the YES is achieved through an initial token burn of 10 percent from the total supply which immediately and greatly reduces the number of available YES in the market. The practice, in turn, encourages holders to keep their tokens instead of dumping them given the continuous rise in the token price. When the demand for the YES increases vis-à-vis its limited supply, its value will significantly go up.

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<sup>1</sup> Adam Hayes, "Hyperdeflation"

**The YES has a liquidity lock feature.**

### **Liquidity Lock**

To increase its users' confidence, stabilize its token's trade value, and protect it from market fluctuations. Eyeska employs a liquidity lock mechanism for the YES.

A liquidity lock prevents token developers from abandoning a project or withdrawing everything from its liquidity pool<sup>2, 3, 4</sup>. A liquidity pool is a reservoir of funds that crypto token developers need to create to enable their users to engage in "decentralized, permissionless trading, lending, and borrowing"<sup>5</sup>. It is created by pooling the new token with another token that has an established value in an exchange. Once the pool of funds is deposited in the exchange, the depositor receives a "pool token" in return. The pool token may be redeemed at any time for an equal value amount for both tokens based on the value at the time of redemption. A liquidity lock is thus a mechanism that restricts the liquidity pool's movement for a set time period<sup>6, 7</sup>--essentially, an anti-rug pull mechanism.<sup>8</sup>

**The YES incentivizes holders in more ways than one.**

### **Holder Rewards**

For every successful YES transaction, 2% of the 6% transaction fee is redistributed to holders as rewards.

### **Sokum Pokum**

Holders not only earn from holding but also from revenue generated from the other digital offerings within the ecosystem once the EoB network formally launches (the YES will use the Ethereum blockchain while EoB is being developed). This is referred to as **sokum pokum**.

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<sup>2</sup> Unifund, "Liquidity Locking"

<sup>3</sup> Che Kowler, "What Are Crypto Rug Pulls?"

<sup>4</sup> Pramod AIML, "What is Defi Rug Pull & How You Can Safeguard Your Money From It?"

<sup>5</sup> PramodAIML, "Defi Concepts: What is Liquidity Pool & How Does it Work?"

<sup>6</sup> Mudramanager, "Why Locking Liquidity is Important for Cryptocurrency"

<sup>7</sup> Unifund, "Liquidity Locking"

<sup>8</sup> CoinMarketCap, "Rug Pull"

**Sokum pokum** is a share in all of the organization's earnings from its platforms, smart contracts, and transactions that is paid out to holders. The amount is determined by the number of tokens a holder possesses (ie his/her share) and is not affected by price fluctuations in the token. It can be converted into fiat currency and withdrawn quarterly, without affecting the original number of tokens held by the holder. However, to be eligible in the sokum pokum, a holder must hold his/her tokens for at least 90 days.

**The YES is a sustainable token.**

### **Strategic Increase in Supply**

Because the YES has been engineered to be hyperdeflationary, the anticipated demand for it vis-à-vis its eventual limited supply will drive its price to significantly go up<sup>9</sup>. While such case is desirable for existing token holders, the continued rise in the YES's price will soon become too prohibitive and discouraging for new community members.

To ensure that the project remains truly accessible to everyone for generations and generations, Eyeska has designed a sustainability mechanism for the YES.

Through the mechanism, the total circulating supply of the YES will be increased by 1.5% after the YES's first 40 years in the market. For every ten years hence, there will be a 1% increment in the total circulating YES supply. On the YES's 100<sup>th</sup> year, there will be 0.5% increments in its total circulating supply every ten years. The increments are structured so as to guarantee that the YES's value will remain relatively high and stable—thereby ensuring that the project continues to be both viable and sustainable.

**The YES will have built-in price safeguards.**

### **Price Stability Mechanisms**

Cryptocurrencies are subject to dramatic market price instability compared to major currencies, as these do not have monetary policies enforced by intermediaries, central banks, or other regulatory financial institutions to stabilize them unlike the latter<sup>10</sup> and have less liquidity compared to traditional financial markets<sup>11</sup>. This price volatility, in turn, discourages

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<sup>9</sup> Adam Hayes, "Hyperdeflation"

<sup>10</sup> Ferdinando Ametrano, "Hayek Money: The Cryptocurrency Price Stability Solution"

<sup>11</sup> Cryptopedia Staff, "Healthy Volatility and Its Implications for Crypto Markets"

entrepreneurs and even institutions from using them as medium of exchange<sup>12, 13</sup>.

To ensure that the YES becomes a viable payment vehicle alternative and to address potential volatility concerns, Eyeska shall utilize price stability mechanisms for it, namely: an implicit inflation target policy, a built-in reevaluation mechanism for exchange rate, a currency absorption system, and a write-off protocol<sup>14</sup>.

**The YES is a 100% decentralized community-driven token.** With it, Eyeska seeks to change people’s mindset about wealth: that while the focus is on generating wealth and ensuring the project’s success, it also aims to open up opportunities for everyone to participate in wealth’s progress.

## TOKEN SALE DETAILS

Fair Launch	December 20, 2021
KYC	Yes, required
Eligible Countries	Worldwide (as required by law)
Token Unit	Eyeska Token
Token Type	ERC20
Symbol	YES
Token Value	1 YES = \$0.00025
Total Token Supply	20 Trillion
Available Token for Sale	80%

## TOKEN ALLOCATIONS

Fair Public Launched	80%
Marketing and Rewards	10%
To Be Burned	10%

**Disclaimer:** Please do your own intensive research and understand the project before participating and supporting EYESKA.

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<sup>12</sup> Sean Stein Smith, “Bitcoin and Crypto Price Volatility Opens The Door For Further Stablecoin Adoption”

<sup>13</sup> Sumit Gupta, “Cryptocurrency Volatility – a Friend or a Foe”

<sup>14</sup> Mitsuru Iwamura, et al., “Can We Stabilize the Price of a Cryptocurrency?”

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